LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6439	NOTE PREPARED: Dec 11, 2009
BILL NUMBER: SB 123	BILL AMENDED:

SUBJECT: Legislator Option to Receive Payments by Warrant.

FIRST AUTHOR: Sen. Randolph BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill requires the Auditor of State to allow payment by warrant instead of direct deposit by electronic funds transfer for a member of the General Assembly.

Effective Date: Upon passage.

Explanation of State Expenditures: This bill will likely increase the workload of the Auditor of State due to the processing of payments for legislators who choose to receive reimbursement payments by warrant. Additionally, the state may experience increases in expenditures to issue paper checks to legislators who request reimbursement by warrant. Any increase in state expenditures is expected to be minimal.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Auditor of State.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Jessica Harmon, 232-9854.

SB 123+ 1